

GENERAL IMPLEMENTING RULES AND GUIDELINES

MEGASPORTSWORLD

A GAMING SERVICE PROVIDED BY OCVI

These General Implementing Rules and Guidelines (GIRG) refer to the integrated Sports Betting activity operated by OCVI, as duly authorized by PAGCOR. Sports betting covering the wagering mechanics of each sports event and its corresponding betting formats shall be the subject of separate Supplemental Implementing Rules and Guidelines, which shall be included as addenda to this General Implementing Rules and Guidelines.

INTRODUCTION

Orient Capital Ventures, Inc. (OCVI) is a company specifically incorporated for the purpose of running a sports book business in the Philippines with an existing network in the country. OCVI is composed of highly experienced individuals and professionals who have considerable gaming and betting experience to establish, install, maintain, manage, and operate an Integrated Sports Betting System. Possessing the required qualifications to be granted a permit to operate by PAGCOR, OCVI shall conduct its sports betting activity.

OCVI shall operate an Integrated Sports Betting System which shall be referred to as MegaSportsWorld (MSW), MSW VIP Premiere Services (MVP) and MSW Remote Gaming Platform (RGP) throughout the discussion. OCVI will design and develop the website (msw.ph) that shall be utilized in this sports betting service.

1. GENERAL GUIDELINES

- 1.1. Employees of PAGCOR, MSW, Philippine Government offices, law enforcement agencies and members of the military, as well as their immediate relatives, are not allowed to place bets with MSW. All Provincial Governors, Vice Governors, City and Municipal Mayors, and Municipal Vice Mayors, Members of the Sangguniang Panlalawigan, Panlungsod, Bayan and Barangay, Punong Barangays, All Local Government Personnel and Employees, DILG Regional Directors, ARMM Regional Governor are also prohibited from placing bets with MSW.
- 1.2. Persons under 21 years of age OR a student of any school, college or university in the Philippines are not allowed to place bets with MSW.

- 1.3.** Players shall not allow any third party, including but not limited to, the prohibited individuals named in clause 1.1 and 1.2, to use their account to place bets with MSW.
- 1.4.** MSW shall provide Customers with the highest level of customer service.
- 1.5.** MSW shall grant the Customer a personal and non-exclusive right to use msw.ph for the purpose of knowing about MSW sports betting, account registration, checking of game results, placing of bets, deposit and withdrawal of winnings/ stake.
- 1.6.** MSW shall offer sports betting on the leading sports events operated by reputable and recognized sporting bodies, associations or leagues in other countries, including the Philippines.
- 1.7.** MSW cannot be held responsible for any typing or human error in posting odds other than those intended. In the event that this occurs, OCVI reserves the right to either void any affected bets (wagers) or to correct the error and settle the affected bets at the correct odds.
- 1.8.** MSW shall accept bets from Customers located in the Philippines via online video call betting via the MSW VIP Premiere Services (MVP) and Remote Gaming Platform (RGP) and PAGCOR-licensed sports betting outlets. Bets emanating from outside the Philippine territory shall not be allowed.
- 1.9.** All account information in msw.ph shall be treated with the strictest confidence, and MSW shall not, under any circumstance, provide information to anyone but the betting account owner, except as may be required by PAGCOR.
- 1.10.** The Customer shall accept and agree his/her representation and warranties, to wit:
 - 1.10.1.** OCVI's operation of MSW sports betting is directed only towards persons who are not prohibited from gambling or sports betting. The customer shall accept sole responsibility for determining the laws that are applicable to him/her. Furthermore, the customer shall be solely responsible for any consequence that may arise from his/her placing of bets
 - 1.10.2.** The customer shall be responsible for reading and understanding all content on msw.ph and shall accept to be bound by both the rules and regulations sports betting and the terms and conditions stated in the website, as amended from time to time. Any bet placed with MSW shall be deemed as acceptance of the rule and regulations and this General Implementing Rules and Guidelines.
 - 1.10.3.** The customer shall be obliged to keep his/her Telephone Number, Username and Password, Account Number and Bet Reference Number confidential. Any wager or transaction entered into through the use of any of the customer's information shall be the sole

responsibility of the customer.

- 1.10.4. The customer shall not allow any third party or person, including but without limitation to individuals referenced in Clause 1.1 and 1.2 above, to use his/her account to place wagers or participate in sports betting in any way.
- 1.10.5. The customer shall accept that the determination of the odds of winning, the winning bets, and the applicable payouts are at the sole discretion of MSW.
- 1.10.6. The customer shall be fully aware that there is the risk of losing money by participating in a sports betting operation.
- 1.10.7. The customer shall accept that MSW reserves the right to decline, restrict, cancel, or limit, any bet a customer wishes to place. No bet shall stand until the bet is confirmed. Once placed, no bet may be altered or cancelled.
- 1.10.8. The customer shall be fully responsible for the twenty percent (20%) Philippine government tax (withholding tax) applicable to all individual winnings from Megasportsworld/msw.ph above Ten Thousand Pesos (PHP 10,000). If the winnings are subject to any other taxes, charges or fees, the Player is solely responsible for reporting the winnings to the appropriate authorities.
- 1.10.9. PAGCOR/MSW shall not be responsible for any problems or technical malfunctions beyond the reasonable control, including and without limitation to problems arising from a Player's computer equipment, internet connection, internet service provider, telephone, cable or satellite line, other utilities, computer online systems, software, failure of email, internet traffic congestion, telecommunications connection, SMS traffic congestion, or other problems.

If for any reason, a game and/or msw.ph do not operate as planned, including infection by computer virus, bugs, tampering, unauthorized intervention, fraud, technical failures, or any other causes beyond the control of MSW, which corrupt or affect the administration, security, fairness, integrity or proper conduct of a game and ph/msw.ph, MSW reserves the right, upon notification to PAGCOR, to immediately cancel, terminate, modify, or suspend the game(s) and/or ph/ msw.ph
- 1.10.10. The customer shall understand that the terms "MegaSportsWorld (MSW)", MSW VIP Premiere Services (MVP), Remote Gaming Platform (RGP) and "msw.ph" are the trademarks, service marks, and trade names of OCVI and the Player obtains no rights to such terms or any terms, graphics, text, concept, or methodologies, by using msw.ph and the material contained therein.

- 1.10.11. The customer shall hold harmless PAGCOR/MSW and their officers, distributors, partners, affiliates, and agents and shall fully indemnify the same from any and all costs, expenses, liabilities and damages whatsoever that may arise as a result of customer's:
 - 1.10.11.1. Entry, use, or reuse of msw.ph;
 - 1.10.11.2. Entry, use, or reuse of msw.ph server;
 - 1.10.11.3. Participation in sports betting;
 - 1.10.11.4. Acceptance of any winnings.

2. WAGERING THROUGH MegaSportsWorld

2.1. Setting up an account

- 2.1.1. The customer can only create an account in order to place bets with any of the Sports Betting Outlets and website thru msw.ph.
- 2.1.2. The customer shall deposit a minimum amount of PHP 100.00 upon opening an account in any of the Sports Betting Outlets.

In order to be able to access the Remote Gaming Platform, an initial deposit of PHP 500.00 will be required. Once the identity and credentials of the customer is verified and validated, the customer can place bets corresponding to the value of his/her current account balance.

- 2.1.3. Customers cannot open multiple accounts; a customer should maintain only ONE account in msw.ph. Account sharing is prohibited.
- 2.1.4. MSW shall consider each account on its merit and reserve the right, at its sole discretion, to refuse an account.
- 2.1.5. Over-the-Counter through On-Site Betting

The Customer can visit a Sports Betting Outlet and with the assistance of an Outlet Staff open an account with MegaSportsWorld. The Customer will be asked to provide his personal details and photo to be taken and registered in the computer system for the Customer's exclusive use. The customer shall be issued an RFID Keychain to be used for placing bets and paying out winning tickets, as well as withdrawing from his/her account.

Online Betting through Remote Gaming Platform

The Customer can visit msw.ph website to open an account with

MegaSportsWorld. The bettor shall fill out a form together with his personal details and upload 1 valid government IDs.

- 2.1.6. The Customer's information from registration shall serve as:
 - 2.1.6.1. A detailed reference of the Customer;
 - 2.1.6.2. A basis for validation to support claims on winnings and disputes;
 - 2.1.6.3. A support for auditing wagers/transactions made by the Customers;
 - 2.1.6.4. A basis for any change in Customer's information; and
 - 2.1.6.5. A repository for loading betting credit and debiting wagers;

For MSW's Privacy Policy kindly visit the MSW website: msw.ph

2.2. Setting up an account

- 2.2.1. The Customer shall have the option to load or reload credits to his/her own account or pay for his/her wager/(s), whichever is applicable, using cash acceptance over-the-counter at Sports Betting Outlets, depositing at identified local banks, or using an OCVI-accredited third party to conduct online local bank and e-wallet transfers. With the RFID and single account, all winnings of customers of the Sports Betting Outlets shall be credited to their account.
- 2.2.2. The Customer shall load or reload credits to his/her account using his/her own personal funds and that such funds have not been obtained or gained from any unlawful activity.

2.3. Placing a bet

MSW shall accept all wagers in Philippine Peso only. The minimum bet is Twenty Pesos (PHP 20.00) all single, and multiple/parlay bets on pre-match/live sports EXCEPT Virtual Sports games which are at Ten Pesos (PHP 10.00). The Customer may join and place bets using the following:

- 2.3.1. Video Call through MVP Service
 - 2.3.1.1. For customers who are registered under the MVP Service, the Customer can place a bet through video call using a mobile phone wherein the MVP Service Agent will be able to see and hear the customer.
 - 2.3.1.2. The customer's identity will be verified based on facial verification and will be asked to disclose to their username, and answers to security questions, as well as providing their PIN number, if required.

- 2.3.1.3. If the details given by the customer are verified to be correct, then he/she is informed of the remaining balance in his/her account
- 2.3.1.4. All the bet placement information shall be read back to the customer for confirmation. Once confirmed by the Customer, all bets are final. Customer shall be given a confirmation message validating the bets made.
- 2.3.1.5. MSW reserves the right to cancel any video call wager made after the game has started or where the telephone line/connection/conversation is unclear.
- 2.3.1.6. All video call transactions shall be recorded and saved.
- 2.3.2. Online Betting through Remote Gaming Platform
 - 2.3.2.1. For customers who are registered under the RGP, the customer can place a bet through msw.ph using a mobile phone and/or desktop
 - 2.3.2.2. Existing customer is needed to update his account and undergo a video call verification prior to using the RGP
 - 2.3.2.3. If the details given by the customer are verified to be correct, then he/she is informed of their remaining balance and be required to provide an initial deposit of PHP 500.00
 - 2.3.2.4. The customer can place bets through the website upon accepting the Terms of Use (ToU), as well as fund and withdraw from their account
- 2.3.3. Wagering through a Sports Betting Outlet
 - 2.3.3.1. Customer shall tap his RFID keychain to place a bet. The Customer may bet with the Cashier or at a designated Self-Service Betting Terminal.
 - 2.3.3.2. If placing a bet through the cashier, the customer has the option to place a Cash Bet or Account Bet.
 - 2.3.3.3. Once a customer has tapped their RFID keychain, the cashier shall verify their identity through the photo stored in the system.
 - 2.3.3.4. The customer will pay the amount of the bet and be asked to confirm the bet details prior to the printout of the bet ticket. Upon confirmation, only one copy of the bet ticket shall be printed out and to be given to the customer. This shall indicate a reference number,

game details, and the list of selections/betting combinations, as well as the Customer's personal details and shall represent the Customer's proof of purchase and bets placed.

2.3.3.5. Placing a bet using the Account Bet method will automatically deduct the amount of the bet from the customer's account.

2.3.3.6. If placing a bet through a self-service betting terminal (SSBT), the customer will confirm his bet through the SSBT interface. The reference number, game details, and the list of selections/betting combinations, can be seen in the history. The customer's account will be debited or credited automatically depending on each transaction – bet placement, winning or losing bet, etc.

2.3.4. In reference to Single Account, all customer transactions made over the counter, SSBT, MVP Service and Remote Gaming Platform will be recorded as part of their transaction history and can be viewed upon logging-in to their account.

2.3.5. Sports betting outlets shall not accept bets from individuals prohibited from gambling under Clause 1.1 and 1.2 above. Failure to comply with this provision may lead to the suspension/closure of the sports betting outlet.

2.3.6. Customers are required to keep their telephone number, username and password, account number and bet reference number confidential. A "No Sharing of RFID" policy is strictly imposed. MSW shall not be liable or responsible for any wager or transaction entered into using a player's credentials or RFID keychain. Customers should also report to MSW all lost or stolen RFID keychain.

2.4. Betting Cut-Off

2.4.1. Cut-off time shall be scheduled before the game or set of games (for Parlays) and posted on msw.ph. After each game cut-off, the system shall not accept bets/wagers from customers.

2.4.2. All copies of processed bets received for a particular game after the betting cut-off can be viewed in the cashier's transaction report. It shall be available for inspection by PAGCOR at any time. In addition, PAGCOR has real time, direct access into the system and can retrieve data and reports of any needed transaction.

2.4.3. MSW reserves the right to void the bet, win or lose, if there is a reason to believe that a bet is placed after the outcome of the game is known.

2.5. Customer's Account Treatment

Closing of accounts created in MegaSportsWorld is subject to the following guidelines:

- 2.5.1. The customer may voluntarily close his/her account after properly notifying MSW (in writing, e-mail, or telephone call). Any duly identified customer may request MSW that the outstanding balance (if any) in their account be credited either through direct deposit/fund transfer or telegraphic transfer to the Player's specified bank account and e wallet.
- 2.5.2. PAGCOR/MSW reserves the right to close or suspend any account. In this event, or in the event the customer chooses to close his/her account, any existing bets shall stand and the full account balance shall be paid out. PAGCOR/MSW can also close/suspend an account if, after an investigation, it finds the account to be involved in anomalous/illegal transactions or there has been misrepresentation of customer information.
- 2.5.3. There will be no interest accrued on any outstanding Customer account balances.

2.6. Anti-Money Laundering Provisions

The process and currency transfer shall comply with existing Philippine laws as prescribed under the Republic Act No. 9160, as amended by Republic Act No. 9194, known Anti-Money Laundering Act of 2001.

3. PAYMENT OF WINNINGS

3.1. Notification of Winners

It shall be the Customer's responsibility to claim his winnings. MSW, after each game, shall identify winners based on recorded transactions. However, it shall not inform winners. Customers are advised to check msw.ph for official game results.

3.2. Payment of Winners

3.2.1. MVP/RGP Winners

All winnings shall be in Philippine currency and will be credited back to the winner's account on the day that the game results are officially declared.

3.2.2. Sports Betting Outlet Winners

All winning claims can be made at any designated Sports Betting Outlet.

All winnings from all channels (Kiosk; SSBT, MVP Service and RGP) are automatically credited to customers' account. Payout of winnings using ticket is only one option. Keeping of tickets is not necessary. Lost ticket and forfeited ticket procedures do not apply. A Customer may withdraw winnings by requesting a transfer to any of Customer's identified local banks, or using an OCVI-accredited third party to conduct an online local bank and e-wallet transfers to Customer's corresponding account. Such requests may be facilitated through any of MSW's payment gateway as may be applicable.

3.3. Settlement of Pushed Bets Where Bet Amount is Returned

Procedures on settlement of pushed bets in each betting format where bet amount is returned to the customer as stated in its corresponding IRG, shall follow the preceding settlement procedure on payment of winnings.

4. RESOLVING DISPUTES

In the event of disputes regarding game schedules, winning combinations, claims on winnings and unrecorded transactions, the following shall apply:

- 4.1. MSW has no control over the game schedules. Each sporting event shall have its own set of guidelines on the validity of the scheduled game, cancelled game, suspended game, and winning by default.
- 4.2. The winner shall be determined on the date of the game's conclusion; MSW does not recognize protested games or overturned decisions for wagering purposes.
- 4.3. Validation of scores shall be based solely on both the recorded live game and the sporting body's website. In cases where there are different recordings of figures, the figures in the sporting event body's website shall apply.
- 4.4. Any discrepancies with regard to bets placed, the tape recordings or file tape back-up shall serve as the final determination of the dispute and all bets will be adjusted accordingly. If there are bets that should be refunded, amounts will automatically be credited to the customers' account.
- 4.5. In the event where there are claims of winnings that cannot be validated based on the transactions recorded by the system, MSW's hard or electronic copy printed/saved right after the game cut-off would be the final reference to determine the validity of the claim.
- 4.6. Where there is evidence of fraud, game-fixing or rigging, MSW reserves the right to make bets void or withhold payment pending the outcome of any investigation.
- 4.7. Disputes must be lodged within seven (7) days from the date the bet in

question has been settled. No claims will be considered after this period.

5. CONDITIONS OF ENTRY

A Top-End Sports Betting Outlet may be approved by PAGCOR for MSW.

- 5.1. Upon entering the premises of a top-end sports betting outlet, the Customer may be required to undergo "Body Frisking" from security personnel and submit his/her baggage for inspection.
- 5.2. Customers are required to deposit his/her firearm/(s) with the guard-on-duty. Firearms, teargas, and bladed weapons are not permitted inside the top-end sports betting outlet.
- 5.3. Customers under the influence of alcoholic beverages and narcotic drugs shall not be allowed to enter the top-end sports betting outlet.
- 5.4. Customers shall be required to wear proper attire such that wearing sleeveless shirts, torn or worn out clothes, and slippers shall not be allowed to enter the top-end sports betting outlet.
- 5.5. MSW reserves the right to refuse entry to any Customer at any time for any valid reason.

6. REMITTANCES, MONITORING, AND REPORT PROCEDURES

- 6.1. The scheduled remittance to PAGCOR of its monthly REGULATOR'S FEE and FRANCHISE TAX shall be on or before the fifth (5th) day of the succeeding month without need of prior demand. MSW's monthly remittance shall be transmitted to and handled by PAGCOR Finance & Treasury Department – Corporate, and shall be duly recorded/booked by the PAGCOR Accounting Department – Corporate. This regular monthly remittance shall form part of PAGCOR's common funds (miscellaneous income). Notwithstanding the foregoing, the Operator shall be solely responsible for all direct and indirect taxes imposed on the fees it receives from OCVI under this Agreement
- 6.2. In case MSW fails to remit the above mentioned amount after the scheduled remittance, PAGCOR Finance & Treasury Department shall withdraw the said amount plus interest based on the current bank rate from the deposited cash bond.
- 6.3. MSW shall submit pertinent reports supporting the bet cancellations or void transactions.
- 6.4. PAGCOR-designated resident monitoring teams shall be allowed to monitor, examine, audit, and regulate MSW operations. The team shall be given computer access to the Betting History data file to be able to record and gather all the data directly from the server and effectively audit the conduct of the game.

- 6.5. A redundant server shall be provided by MSW and shall be installed at PAGCOR Corporate Office. Online real time monitoring systems shall also be made available to PAGCOR by OCVI via an online application.
- 6.6. Cut-off time of the monthly report shall be the betting cut-off for the last schedule game of the month.
- 6.7. All transactions are recorded using local time.
- 6.8. In view of II-2.6, MSW shall carry out the undertakings for the Prevention of Money Laundering in compliance with existing Philippine laws as prescribed under the Anti- Money Laundering Act of 2001.
- 6.9. MSW shall furnish PAGCOR with a monthly report on all individual deposit transactions involving a total amount in excess of Five Hundred Thousand Pesos (PHP 500,000.00) within one (1) banking day.

PAGCOR/OCVI Reserves the Right to Amend Above Rules Without Prior Notice.